

**Pasadena Economic Development Corporation (PEDC)
Fiscal Year 2023 Proposed Budget**

	FY 2020 Actual	FY 2021 Actual	FY 2022 Amended Budget	FY 2022 Actual YTD*	FY 2023 Proposed Budget
4151 Sales Tax	12,222,972	13,299,647	10,152,000	7,141,530	14,109,596
4491 Interest	509,936	30,918	50,000	39,104	45,000
4493 Interest - checking	164	56	100	37	76
4511 Miscellaneous	49,442	-	-	-	-
4532 3rd Party Contributions	-	20,000	-	30,000	-
4563 Prior Year Expense/Refund	2,750	808	-	140	-
4637 Sale of City Property	-	-	-	-	-
6195 T/I - 195 (PSCC Funded)	801,013	-	-	-	-
Total Revenue	13,586,276	13,351,430	10,202,100	7,210,811	14,154,672
7101 Rentals	1,038	1,038	1,500	519	3,000
7102 Cellular Communication	2,286	2,298	3,000	785	3,000
7103 Bldg & Equipment Maintenance	35,701	29,584	60,000	4,993	60,000
7104 Business Promotion/Sponsorship	108,650	292,050	410,000	87,950	410,000
7105 Printing and Advertising	82,329	61,914	120,000	28,393	120,000
710501 Public Notices	-	600	2,000	1,629	5,000
7107 Professional Services	1,279,622	1,009,318	2,760,962	379,207	2,813,316
7108 Business Travel	9,411	2,126	50,000	5,590	50,000
7109 Membership and Dues	95,707	51,780	111,760	94,544	111,760
7111 Training and related travel	15,110	7,268	35,000	3,226	35,000
7113 Telephone	44,400	-	-	-	-
7115 Utilities	-	-	-	-	-
7117 Repairs	-	-	-	-	-
7121 Bank Charges	10	125	200	35	200
7124 Committed Incentives	700,000	-	789,000	-	489,000
7150 PEDC Board Member	1,145	-	17,500	-	17,500
Total Contractual Services	2,375,409	1,458,100	4,360,922	606,871	4,117,776
7201 Postage	337	472	1,500	14	1,000
7203 Office Supplies	1,020	738	3,000	279	3,000
7206 Computer Software	28,735	23,823	48,300	29,048	48,700
7207 Minor Tools and Equipment	4,008	689	10,000	41	10,000
7209 Periodicals/Subscriptions	261	262	500	187	1,000
7210 Computer Hardware	1,505	-	2,000	-	2,000
7211 Food/Food Supplies	730	2,687	4,000	249	4,000
7217 Clothing	1,473	130	3,000	-	3,000
Total Materials and Supplies	38,069	28,801	72,300	29,818	72,700
8809 Auditor Fees	10,901	12,272	15,000	7,637	15,000
8811 Debt Principal Expense	-	-	-	-	-
8813 Debt Interest Expense	-	-	-	-	-
Total Other Uses	10,901	12,272	15,000	7,637	15,000
Total Operating Exp/Debt Service Expense	2,424,378	1,499,173	4,448,222	644,325	4,205,476
Revenue over (under) expenditures	11,161,898	11,852,256	5,753,878	6,566,486	9,949,196

* - As of 06/06/2022