

**Pasadena Economic Development Corporation (PEDC)  
Fiscal Year 2023 Proposed CIP Budget**

CIP No.	CIP Description	Budget	Appropriations (Committed contracts approved by Board/Council)	Available (To Be Appropriated)	Proposed Changes to Existing CIP for FY 23			
					Additional Funds	Reduction of Funds/Deletion of Project	Balance	Explanation/Justification
EDCD058	Fairmont Parkway Drainage Improvements	450,000.00	450,000.00	-			-	
EDCM008	North Pasadena Redevelopment	10,888,703.01	204,000.00	10,684,703.01	2,000,000.00		12,684,703.01	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, as well as land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
EDCM025	Convention Center Facility Improvements	10,521,984.00	561,984.00	9,960,000.00			9,960,000.00	
EDCM026	Convention Center Infrastructure Improvements	5,300,000.00	936,942.00	4,363,058.00			4,363,058.00	
EDCM027	Convention Center Hotel	125,000.00	125,000.00	-			-	
EDCM048	Utility Development Project Phase II	4,017,959.68	-	4,017,959.68			4,017,959.68	
EDCR051	Quality of Life Projects	500,000.00	-	500,000.00			500,000.00	
EDCR055	Preston-Crenshaw Park	38,500.00	38,500.00	-			-	
EDCR066	Vince Bayou Greenway Trail	7,115,407.00	3,063,947.00	4,051,460.00			4,051,460.00	
EDCS054	Fairway Plaza Extension	1,230,000.00	1,230,000.00	-			-	
EDCS074	Gateway Signs	580,097.37	580,097.37	-			-	
EDCS077	Pasadena Blvd Ph I - 225 to Jackson	11,750,000.00	7,378,381.99	4,371,618.01		(3,000,000.00)	1,371,618.01	Project has been split into two phases. Excess funding from Phase I is being shifted into Phase II (\$151)
EDCS107	Shaw Street Reconstruction Phase I	4,190,700.49	4,190,700.49	-			-	
EDCS110	Richey Phase II - Southmore to South Houston Rd	3,560,247.50	3,560,247.50	-			-	
EDCS113	Corridor Development	17,710.00	17,710.00	-	2,000,000.00		2,000,000.00	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
EDCS144	Gateway Sign (SH 225 & Richey St)	426,052.00	426,052.00	-			-	
EDCS151	***Pasadena Blvd Ph II				3,000,000.00		3,000,000.00	Funds may be used for all costs associated with infrastructure improvements for Pasadena Blvd Phase II, such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
EDCS165	SH 225 Underpass Lighting	500,000.00	500,000.00	-			-	
EDCT014	Traffic Mobility Improvements Phase I	1,179,368.71	1,179,368.71	-			-	
EDCT018	Traffic Mobility Improvements Phase II	1,820,631.29	1,808,528.75	12,102.54			12,102.54	
EDCW062	Bay Area Blvd Water Pressure Improvements	558,960.00	558,960.00	-			-	
EDCW080	Pasadena Industrial District 18-in Waterline Loop	815,760.00	815,760.00	-			-	
EDCWW063	Bay Area Industrial Park WW LS and FM	427,160.00	427,160.00	-			-	
EDCZ006	Industrial District Infrastructure Improvements	4,625,280.00	-	4,625,280.00			4,625,280.00	
					7,000,000.00	(3,000,000.00)		

\*\*\*Proposed New CIP for FY 23