

**Pasadena Economic Development Corporation (PEDC)
Fiscal Year 2026 Proposed Budget**

	FY 2023 Actual	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Actual YTD*	FY 2026 Proposed Budget
4151 Sales Tax	14,626,326	14,634,844	14,450,000	7,719,051	14,450,000
4491 Interest	3,518,239	4,205,330	3,750,000	2,038,308	3,580,000
4493 Interest - checking	430	738	450	696	700
4511 Miscellaneous	1	-	-	-	-
4532 3rd Party Contributions	-	-	-	-	-
4563 Prior Year Expense/Refund	6,086	12,553	-	-	-
4637 Sale of City Property	-	-	-	-	-
6195 T/I - 195 (PSCC Funded)	-	-	-	-	-
Total Revenue	18,151,082	18,853,465	18,200,450	9,758,055	18,030,700
7101 Rentals	338	-	3,000	-	-
7102 Cellular Communication	2,381	2,487	3,000	1,690	3,425
7103 Bldg & Equipment Maintenance	31,109	44,288	85,550	25,489	114,800
7104 Business Promotion/Sponsorship	121,894	141,820	410,000	150,870	410,000
7105 Printing and Advertising	40,951	62,993	120,000	36,079	120,000
710501 Public Notices	1,202	1,200	5,000	292	3,000
7107 Professional Services	923,387	765,187	2,634,869	609,548	2,742,075
7108 Business Travel	6,088	10,057	50,000	14,721	50,000
7109 Membership and Dues	96,350	97,930	111,860	88,416	119,950
7111 Training and related travel	2,658	3,485	35,000	3,333	35,000
7113 Telephone	-	-	-	-	-
7115 Utilities	-	-	-	-	-
7117 Repairs	-	-	-	-	-
7121 Bank Charges	30	25	200	157	200
7124 Committed Incentives	289,000	-	100,000	-	100,000
7150 PEDC Board Member	1,732	922	17,500	799	17,500
Total Contractual Services	1,517,119	1,130,394	3,575,979	931,394	3,715,950
7201 Postage	313	376	1,000	58	1,000
7203 Office Supplies	1,032	866	3,000	653	3,000
7206 Computer Software	21,886	7,880	15,000	1,006	15,000
7207 Minor Tools and Equipment	7,482	1,139	10,000	4,867	10,000
7209 Periodicals/Subscriptions	69	261	1,000	288	1,000
7210 Computer Hardware	-	195	5,000	-	1,000
7211 Food/Food Supplies	299	1,625	4,000	1,115	4,000
7217 Clothing	2,009	94	3,000	109	3,000
Total Materials and Supplies	33,089	12,436	42,000	8,096	38,000
8809 Auditor Fees	10,828	10,191	15,000	2,266	15,000
8811 Debt Principal Expense	-	985,000	770,000.00	-	810,000
8813 Debt Interest Expense	-	2,019,276	2,457,437.50	1,228,719	2,418,938
Total Other Uses	10,828	3,014,467	3,242,438	1,230,985	3,243,938
Total Operating Exp/Debt Service Expense	1,561,037	4,157,297	6,860,417	2,170,475	6,997,888
Revenue over (under) expenditures	16,590,046	14,696,168	11,340,034	7,587,580	11,032,812

* - As of 06/06/2025

CIP No.	CIP Description	Budget	Appropriations (Committed contracts approved by Board/Council)	Available (To Be Appropriated)	Proposed Changes to Existing CIP for FY 26			Explanation/Justification
					Additional Funds	Reduction of Funds/Deletion of Project	Balance	
EDCD058	Fairmont Parkway Drainage Improvements	450,000.00	450,000.00	-			-	
EDCM008	North Pasadena Redevelopment	2,042,717.64	204,000.00	1,838,717.64			1,838,717.64	
EDCM025	Convention Center Facility Improvements	5,600,023.92	561,984.00	5,038,039.92			5,038,039.92	
EDCM026	Convention Center Infrastructure Improvements	5,300,000.00	936,942.00	4,363,058.00	3,136,942.00		7,500,000.00	Funds may be used for all costs associated with infrastructure improvements related to construction and installation of drainage facility on the Pasadena Annexation Property adjacent to the Convention Center consisting of at least 100 acre-feet of storm detention.
EDCM029	Pasadena Convention Center Expansion	315,000.00	315,000.00	-			-	
EDCM058	Campbell Hall Renovation Project	380,000.00	380,000.00	-			-	
EDCM065	Convention Center Signage	288,200.00	288,200.00	-			-	
EDCM066	Fairmont Utility Extension	1,024,941.50	1,024,941.50	-			-	
EDCM067	Convention Center Site Improvements Phase IV	5,247,775.10	5,247,775.10	-			-	
EDCM069	Convention Center Grounds Electrical Improvements	907,730.00	907,730.00	-			-	
EDCM070	Convention Center Site Improvements Phase V	5,637,670.17	5,637,670.17	-			-	
EDCR051	Quality of Life Projects	203,698.98	-	203,698.98			203,698.98	
EDCR055	Preston-Crenshaw Park	38,500.00	38,500.00	-			-	
EDCR066	Vince Bayou Greenway Trail	8,567,237.00	3,107,888.48	5,459,348.52			5,459,348.52	
EDCR086	Little Vince Bayou Greenway Trail	548,170.00	548,170.00	-			-	
EDCR094	Pasadena Plaza	2,367,148.52	2,367,148.52	-			-	
EDCR095	Golf Course Private LTE	299,603.26	299,603.26	-			-	
EDCS077	Pasadena Blvd Ph I - 225 to Harris	20,394,085.95	20,394,085.95	-			-	
EDCS107	Shaw Street Reconstruction Phase I	4,333,150.42	4,333,150.42	-			-	Project Complete - Close Out
EDCS110	Richey Phase II - Southmore to South Houston Rd	3,815,158.50	3,815,158.50	-			-	
EDCS113	Corridor Development	1,992,768.50	17,710.00	1,975,058.50			1,975,058.50	
EDCT014	Traffic Mobility Improvements Phase I	1,179,368.71	1,179,368.71	-			-	Project Complete - Close Out
EDCT018	Traffic Mobility Improvements Phase II	1,820,631.29	1,808,528.75	12,102.54			-	Project Complete - Close Out
EDCW062	Bay Area Blvd Water Pressure Improvements	974,829.00	974,829.00	-			-	
EDCW080	Pasadena Industrial District 18-in Waterline Loop	1,720,760.00	1,720,760.00	-			-	
EDCW084	Pasadena Industrial District 36in Transmission Phase I	605,985.00	605,985.00	-			-	
EDCW085	Pasadena Industrial District 36in Transmission Phase II	599,725.00	599,725.00	-			-	
EDCW086	CWA Pump Station Rehab	641,485.00	641,485.00	-			-	
EDCW087	Pasadena Industrial District 20in Transmission	152,805.00	152,805.00	-			-	
EDCW093	Groundwater Well CWA CWA Station	272,120.00	272,120.00	-			-	
EDCWW063	Bay Area Industrial Park WW LS and FM	427,160.00	427,160.00	-			-	
EDCZ006	Industrial District Infrastructure Improvements	8,032,291.00	-	8,032,291.00		(3,136,942.00)	4,895,349.00	
		86,180,739.46		26,922,315.10	3,136,942.00	(3,136,942.00)	26,910,212.56	

***Proposed New CIP for FY 26